

BATH AND NORTH EAST SOMERSET

AVON PENSION FUND COMMITTEE INVESTMENT PANEL

Friday, 14th July, 2023

Members: Councillor Shaun Stephenson-McGall (Chair), Councillor Paul Crossley, Councillor Chris Dando, John Finch, Pauline Gordon and Jackie Peel

Advisors: Nick Page (Mercer), Paul Middleman (Mercer) and Joshua Caughey (Mercer)

Also in attendance: Nick Dixon (Head of Pensions), Liz Woodyard (Group Manager for Funding, Investment & Risk), Nathan Rollinson (Investments Manager), Jamie Milne (Schroders Greencoat), Lee Moscovitch (Schroders Greencoat) and Tatiana Zervos, (Schroders Greencoat)

1 EMERGENCY EVACUATION PROCEDURE

The Democratic Services Officer drew attention to the Emergency Evacuation Procedure.

2 DECLARATIONS OF INTEREST

There were none.

3 APOLOGIES FOR ABSENCE AND SUBSTITUTIONS

There were none.

4 TO ANNOUNCE ANY URGENT BUSINESS AGREED BY THE CHAIR

There was none.

5 ITEMS FROM THE PUBLIC - TO RECEIVE STATEMENTS, PETITIONS OR QUESTIONS

There were none.

6 ITEMS FROM COUNCILLORS AND CO-OPTED AND ADDED MEMBERS

Councillor Paul Crossley informed the Democratic Services Officer that he had encountered a problem when trying to view the agenda for the meeting through the Modern Gov application.

7 MINUTES: 25TH NOVEMBER 2022 & 8TH MARCH 2023 (INFORMAL)

The Panel **RESOLVED** that the minutes of the meetings held on 25th November 2022 and 8th March 2023 (Informal) be confirmed as a correct record and signed by the Chair.

8 LOCAL IMPACT PORTFOLIO PROPOSAL

The Panel, having been satisfied that the public interest would be better served by not disclosing relevant information, **RESOLVED**, in accordance with the provisions of the Section 100(A)(4) of the Local Government Act 1972 that the public should be excluded from the meeting for this item of business, because of the likely disclosure of exempt information as defined in paragraph 3 of Part I of Schedule 12A of the Act as amended.

9 RISK MANAGEMENT FRAMEWORK REVIEW

The Panel, having been satisfied that the public interest would be better served by not disclosing relevant information, **RESOLVED**, in accordance with the provisions of the Section 100(A)(4) of the Local Government Act 1972 that the public should be excluded from the meeting for this item of business, because of the likely disclosure of exempt information as defined in paragraph 3 of Part I of Schedule 12A of the Act as amended.

10 FORWARD AGENDA

The Group Manager for Funding, Investment & Risk introduced the report to the Panel. She explained that dates for meetings in 2024 would be sourced soon now that the Panel was in place following the recent Local Elections.

John Finch commented that the Mercer Equity Protection Strategy analysis should be added as an agenda item for the meeting scheduled for 15th September if possible.

The Group Manager for Funding, Investment & Risk informed the Panel that they had all been invited to the Brunel Investor Day via Teams on 20th September and that on 19th October there would be an in-person Climate Workshop.

The Head of Pensions commented that they intend to share their thoughts on climate policy with a range of stakeholders across the Local Authorities in due course.

The Panel **RESOLVED** to note their forward agenda.

The meeting ended at 4.36 pm

Chair(person)

Date Confirmed and Signed

Prepared by Democratic Services